

Rt Hon. Rachel Reeves MP
Chancellor of the Exchequer

Cc: Rt Hon. Darren Jones MP
Chief Secretary to the Treasury

Lord Livermore
Financial Secretary to the Treasury

14 October 2024

Dear Chancellor,

Finance Committee Report: Fiscal Intergovernmental Relations

I would like to welcome you and your colleagues to your new roles.

Prior to the UK General Election, the Finance Committee of the Senedd began its inquiry into [Fiscal Intergovernmental Relations \(IGR\)](#). Your predecessor declined our invitation to participate with our work, but I hope that your recent appointment will help to reset the dialogue between the Senedd and the Treasury, with the aim of developing effective future working relationships on matters relating to fiscal devolution.

I am pleased to inform you that the Committee has published its [report](#) and taken together our conclusions and recommendations provide a set of principles and examples of good practice on how IGR on fiscal matters can be improved.

The report demonstrates that recent interactions between the Treasury, and the Senedd and Welsh Government have often been unsatisfactory, and a far cry from the principles of mutual respect and parity of esteem that should underpin this area of activity.



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Fiscal devolution has led to budgetary decisions in the UK and Wales becoming more closely linked and therefore we believe that the Treasury should engage with the devolved parliaments as a matter of course and in a spirit of openness and transparency. Whilst I appreciate that UK Ministers are not directly accountable to the Senedd, our report contains recommendations where we believe the UK and Welsh governments should work together. As such, I sincerely hope that you will provide a response to these recommendations.

In advance of a Plenary debate that has been provisionally scheduled for 11 December, I would be grateful to receive your response by **25 November**.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Peredur Owen Griffiths', with a stylized flourish at the end.

Peredur Owen Griffiths MS
Chair of the Finance Committee

Croesewir gohebiaeth yn Gymraeg neu Saesneg | We welcome correspondence in Welsh or English.

